

A DECLARATORY RESOLUTION designating an  
"Economic Revitalization Area" under I.C. 6-  
1.1-12.1 for property commonly known as 1631  
East Pontiac Street, Fort Wayne, Indiana  
46803. (Alconex)

**WHEREAS**, Petitioner has duly filed its petition dated  
October 12, 1994 to have the following described property  
designated and declared an "Economic Revitalization Area" under  
Section 153.02 of the Municipal Code of the City of Fort Wayne,  
Indiana, of 1993, as amended, and I.C. 6-1.1-12.1, to wit:

**Attached hereto as "Exhibit A" as if a part herein;**

and

**WHEREAS**, said project will create 9 permanent jobs for a  
total additional annual payroll of \$162,000, with the average new  
annual job salary being \$18,000; and

**WHEREAS**, the total estimated project cost is \$200,000; and

**WHEREAS**, it appears the said petition should be processed to  
final determination in accordance with the provisions of said  
Division 6.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE  
CITY OF FORT WAYNE, INDIANA:**

**SECTION 1.** That, subject to the requirements of Section 6,  
below, the property hereinabove described is hereby designated  
and declared an "Economic Revitalization Area" under I.C. 6-1.1-  
12.1. Said designation shall begin upon the effective date of  
the Confirming Resolution referred to in Section 6 of this  
Resolution and shall continue for one (1) year thereafter. Said  
designation shall terminate at the end of that one (1) year  
period.

**SECTION 2.** That, upon adoption of the Resolution:

- (a) Said Resolution shall be filed with the Allen County  
Assessor;

1 (b) Said Resolution shall be referred to the Committee on  
2 Finance and shall also be referred to the Department of  
3 Economic Development requesting a recommendation from  
4 said department concerning the advisability of  
5 designating the above designated area an "Economic  
6 Revitalization Area";

7 (c) Common Council shall publish notice in accordance with  
8 I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and  
9 substance of this resolution and setting this  
10 designation as an "Economic Revitalization Area" for  
11 public hearing;

12 (d) If this Resolution involves an area that has already  
13 been designated an allocation area under I.C. 36-7-14-  
14 39, then the Resolution shall be referred to the Fort  
15 Wayne Redevelopment Commission and said designation as  
16 an "Economic Revitalization Area" shall not be finally  
17 approved unless said Commission adopts a Resolution  
18 approving the petition.

19 **SECTION 3.** That, said designation of the hereinabove  
20 described property as an "Economic Revitalization Area" shall  
21 apply to a deduction of the assessed value of personal property  
22 for new manufacturing equipment.

23 **SECTION 4.** That, the estimate of the number of individuals  
24 that will be employed or whose employment will be retained and  
25 the estimate of the annual salaries of those individuals and the  
26 estimate of the value of new manufacturing equipment, all  
27 contained in Petitioner's Statement of Benefits, are reasonable  
28 and are benefits that can be reasonably expected to result from  
29 the proposed described installation of new manufacturing  
30 equipment.

31 **SECTION 5.** That, the current year approximate tax rates for  
32 taxing units within the City would be:

- 1 (a) If the proposed new manufacturing equipment is not  
2 installed, the approximate current year tax rates for  
3 this site would be \$9.3184/\$100.  
4 (b) If the proposed new manufacturing equipment is  
5 installed and no deduction is granted, the approximate  
6 current year tax rate for the site would be  
7 \$9.3184/\$100 (the change would be negligible).  
8 (c) If the proposed new manufacturing equipment is  
9 installed and a deduction percentage of eighty percent  
10 (80%) is assumed, the approximate current year tax rate  
11 for the site would be \$9.3184/\$100 (the change would be  
12 negligible).

13 **SECTION 6.** That, this Resolution shall be subject to being  
14 confirmed, modified and confirmed, or rescinded after public  
15 hearing and receipt by Common Council of the above described  
16 recommendations and resolution, if applicable.


17 **SECTION 7.** That, pursuant to I.C. 6-1.1-12.1, it is hereby  
18 determined that the deduction from the assessed value of the new  
19 manufacturing equipment shall be for a period of five (5) years.

20 **SECTION 8.** That, the benefits described in the Petitioner's  
21 Statement of Benefits can be reasonably expected to result from  
22 the project and are sufficient to justify the applicable  
23 deductions.

24 **SECTION 9.** That, this Resolution shall be in full force and  
25 effect from and after its passage and any and all necessary  
26 approval by the Mayor.

27   
28 Member of Council

29 APPROVED AS TO FORM AND LEGALITY

30  
31   
32 J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Schmidt, seconded by \_\_\_\_\_, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on \_\_\_\_\_, the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., E.S.T.

DATED: 10-25-94

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK  
Neddy E. Schaff, Deputy Clerk

Read the third time in full and on motion by Schmidt, seconded by \_\_\_\_\_, and duly adopted, placed on its passage. PASSED ~~LOST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>9</u>			
BRADBURY	<u>✓</u>			
EDMONDS	<u>✓</u>			
GIAQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 10-25-94

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK  
Neddy E. Schaff, Deputy Clerk

Passed and adopted by the Common Council of the City of Fort Wayne,

Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. D9-65-94  
on the 25th day of October, 1994

ATTEST:

(SEAL)

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK  
Neddy E. Schaff, Deputy Clerk

Archie Lunsey  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 26th day of October, 1994, at the hour of 11:30 o'clock A, M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK  
Neddy E. Schaff, Deputy Clerk

Approved and signed by me this 27th day of October, 1994, at the hour of 2:30 o'clock P, M., E.S.T.

PAUL HELMKE  
PAUL HELMKE, MAYOR



# STATEMENT OF BENEFITS

State Form 27167 (R4 / 10-93)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989

FORM  
SB - 1

## INSTRUCTIONS:

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment, or **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. A statement of benefits is not required if the area was designated an ERA prior to July 1, 1987 and the "project" was planned and committed to by the applicant, and approved by the designating body, prior to that date. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, or prior to installation of the new manufacturing equipment, **BEFORE** a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
4. Property owners whose Statement of Benefits was approved after July 1, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

SECTION 1 TAXPAYER INFORMATION	
Name of taxpayer <i>Alconex Specialty Products, Inc</i>	
Address of taxpayer (street and number, city, state and ZIP code) <i>1631 E Pontiac Street, Fort Wayne IN 46803</i>	
Name of contact person <i>C. David McBane</i>	Telephone number <i>(219) 744-3446</i>

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT	
Name of designating body <i>Fort Wayne City Council</i>	Resolution number
Location of property <i>1631 E. Pontiac Street, Fort Wayne IN 46803</i>	County <i>Allen</i>
Description of real property improvements and / or new manufacturing equipment to be acquired (use additional sheets if necessary) <i>Conform machine to be used to extrude aluminum magnet wire which is used by other companies in the production of transformers</i>	Taxing district <i>91 - FW Wayne</i>
	Estimated starting date <i>10-24-94</i>
	Estimated completion date <i>12-31-94</i>

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT					
Current number <i>12</i>	Salaries <i>\$ 338,500</i>	Number retained <i>12</i>	Salaries <i>\$ 338,500</i>	Number additional <i>9</i>	Salaries <i>\$ 162,000</i>

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT				
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.				
	Real Estate Improvements		Machinery	
	Cost	Assessed Value	Cost	Assessed Value
Current values				
Plus estimated values of proposed project			<i>200,000</i>	<i>66,667</i>
Less values of any property being replaced				
Net estimated values upon completion of project			<i>200,000</i>	<i>66,667</i>

SECTION 5 OTHER BENEFITS PROMISED BY THE TAXPAYER
<i>Taxpayer intends to use Fort Wayne residents to fill the positions that will be created by the purchase of this machine. To the extent qualified employees are available, the taxpayer will also seek employees from within the enterprise zone that it is located within.</i>

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative <i>Charles J. Werniaul</i>	Title <i>Vice President</i>	Date signed (month, day, year) <i>10/12/94</i>

## FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed \_\_\_\_\_ calendar years \* (see below). The date this designation expires is \_\_\_\_\_.
- B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements; ☐ Yes ☐ No
  2. Installation of new manufacturing equipment; ☐ Yes ☐ No
  3. Residentially distressed areas ☐ Yes ☐ No
- C. The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.
- D. The amount of deduction applicable to redevelopment or rehabilitation in an area designated after September 1, 1988 is limited to \$ \_\_\_\_\_ cost with an assessed value of \$ \_\_\_\_\_.
- E. Other limitations or conditions (specify) \_\_\_\_\_
- F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for:
- ☐ 5 years ☐ 10 years

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member)  <div style="text-align: center;"><i>Council Member</i></div>	Telephone number  <div style="text-align: center;">(219) 427-1208</div>	Date signed (month, day, year)  <div style="text-align: center;">10-25-94</div>
Attested by:  <div style="text-align: center;"><i>City Clerk</i></div>	Designated body  <div style="text-align: center;"><i>Common Council</i></div>	

\* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5 Namely: (see tables below)

NEW MANUFACTURING EQUIPMENT		
For Deductions Allowed Over A Period Of:		
Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT			
For Deductions Allowed Over A Period Of:			
Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%

## Legal Description

### DESCRIPTION

Part of Lot #42 in Lillie's Out Lots together with part of the East Half of the East Half of the Southeast Quarter of Section 12, Township 30 North, Range 12 East, in the City of Fort Wayne, Allen County, Indiana, all being more particularly described as follows, to wit:

Beginning at the point of intersection of the North right-of-way line of Pontiac Street, as it presently exists, with the East right-of-way line of Winter Street, as it presently exists; thence North, on and along said East right-of-way line, a distance of 375.35 feet to the point of intersection of said East right-of-way line with the North line of said Lot #42; thence Easterly, on and along said North line, a distance of 286.6 feet to the Northeast corner thereof; thence South, on and along the East line of said Lot #42 and the Southerly projection thereof, being also the West right-of-way line of Lillie Street, a distance of 381.25 feet to the point of intersection of said West right-of-way line with the North right-of-way line of Pontiac Street; thence Westerly, on and along said North right-of-way line, a distance of 286.75 feet to the point of beginning, containing 2.489 acres of land, subject to all easements of record.

TOGETHER WITH: The South 30.0 feet of Lot #38 in Rau's Addition to the City of Fort Wayne, Indiana.

ALSO TOGETHER WITH: Lots #7 and #8 in Eckel's Subdivision of Lots #43 and #44 in Lillie's Out Lots to the City of Fort Wayne, Indiana.

This property is in Zone C according to Flood Insurance Rate Map 180003 0030 B, effective April 3, 1985.

### CERTIFICATE OF SURVEY

This document is a record of a resurvey of land and real estate prepared in conformity with established rules of surveying and made in accordance with the records on plat on file in the Recorder's office of Allen County, State of Indiana. The land described exists in full dimensions as shown hereon in feet. It is free from encroachments by adjoining land owners unless specifically stated below. Corners were perpetuated as indicated.

I hereby certify that the above survey is correct.

*Zohrab K. Tazian*  
Registered Land Surveyor



THE S. 30' OF LOT # 38 RAU'S ADDN., LOTS #7 & #8 ECKEL'S SUB., LOT #42 LILLIE'S OUT LOTS TOGETHER WITH PART OF E 1/2, E 1/4, SEC. 12, T30N, R12E, ALL IN THE CITY OF FORT WAYNE, IND.

SCALE 1" = 40'

APPROVED BY

DRAWN BY SLF

DATE: 5 OCT. 88

BY: Z. K. TAZIAN ASSOCIATES, INC.  
345 W. WAYNE ST., FORT WAYNE, IND.

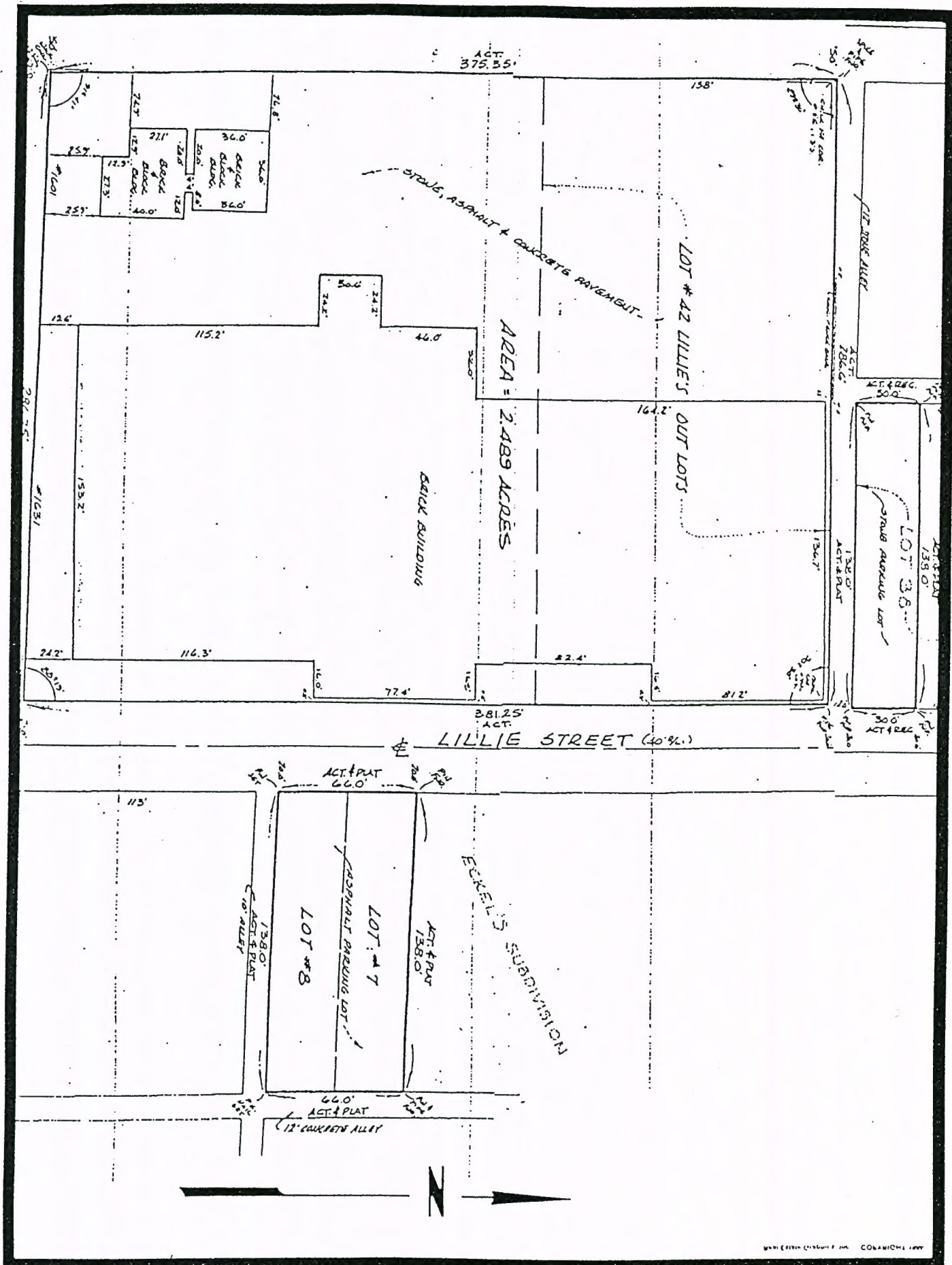
FOR:

COCA-COLA BOTTLING COMPANY OF FT.W., IND.  
& DUNBRU REALTY CO.

DRAWING NUMBER

PO-136

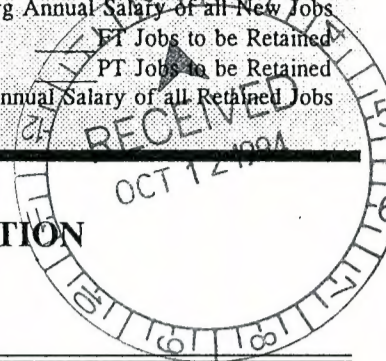
## Survey



FOR STAFF USE ONLY:

Declaratory Passed 19  
 Confirmatory Passed 19  
 FT Jobs Currently \_\_\_\_\_  
 PT Jobs Currently \_\_\_\_\_  
 \$ \_\_\_\_\_ Current Average Annual Salary

FT Jobs to be Created \_\_\_\_\_  
 PT Jobs to be Created \_\_\_\_\_  
 \$ \_\_\_\_\_ Avg Annual Salary of all New Jobs  
 FT Jobs to be Retained \_\_\_\_\_  
 PT Jobs to be Retained \_\_\_\_\_  
 \$ \_\_\_\_\_ Avg Annual Salary of all Retained Jobs



**ECONOMIC REVITALIZATION AREA APPLICATION  
 CITY OF FORT WAYNE, INDIANA**

**APPLICATION IS FOR:**

Real estate key no.: 93-330- 20011

(Check appropriate box[es] below)

- ☐ Real Estate Improvements . . . . . Total cost of improvements: \_\_\_\_\_  
☒ Personal Property (New Manufacturing Equipment) . . . Total cost of improvements: \$ 200,000  
 TOTAL OF ABOVE IMPROVEMENTS: \$ 200,000

**GENERAL INFORMATION:**

Applicant's name: Alconex Specialty Products, Inc. Telephone: (219) 744-3446

Name of applicant's business: Alconex Specialty Products, Inc.

Address of applicant: 1631 E. Pontiac Street

Fort Wayne, IN 46803

Address of property to be designated: 1631 E. Pontiac Street, Fort Wayne IN 46803

Name of business to be designated, if applicable: N/A

**Contact person:**

Name: C. David McBane

Telephone: (219) 744-3446

Address: 1631 E. Pontiac Street

Fort Wayne, IN 46803

- ☐ Yes ☒ No Do you plan to request state or local assistance to finance public improvements?  
☐ Yes ☒ No Will the proposed project have any adverse environmental impact?

Describe: \_\_\_\_\_  
 \_\_\_\_\_

Describe the product or service to be produced or offered at the project site?

The Company extrudes aluminum magnet wire which is used  
by other companies in the production of transformers. A new  
machine is required to keep up with the demand for the  
extruded magnet wire.

In order to be considered an Economic Revitalization Area, Indiana Law requires that the area be undesirable of normal development. What evidence can be provided that the property on which the project is located has become undesirable for, or impossible of, normal development and occupancy because of age, lack of development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property or is an area where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues?

The area that the Company is located is a very depressed  
commercial and residential area. One of the main reasons that  
the area is undesirable is due to the significant crime problem  
centered in this area of Fort Wayne.

## REAL ESTATE ABATEMENT N/A

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

Describe any structure(s) that is/are currently on the property: \_\_\_\_\_

Describe the condition of the structure(s) listed above: \_\_\_\_\_

Describe improvements to be made to property to be designated: \_\_\_\_\_

Start and stop dates for project: \_\_\_\_\_

Current land assessment:\$ \_\_\_\_\_ Current improvements assessment:\$ \_\_\_\_\_

Current total real estate assessment:\$ \_\_\_\_\_

Most recent annual property tax bill on property to be designated:\$ \_\_\_\_\_

What is the anticipated first year tax savings attributable to this designation? \$ \_\_\_\_\_

How will you use these tax savings? \_\_\_\_\_

## PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if you are requesting a deduction from assessed value for installation of new manufacturing equipment.

Describe the new manufacturing equipment to be installed at the project site: the manufacturing equipment is called a "conforming machine" which extrudes aluminum magnet wire in different shapes and sizes to be used in the production of transformers.

Equipment purchase start & stop dates: 10/14/94 Equipment installation start and stop dates: 10/14/94 to 12/

Current personal property assessment:\$ \_\_\_\_\_ Most recent annual personal property tax bill:\$ \_\_\_\_\_

What is the anticipated first year tax savings attributable to this designation? \$ 2485.00 How will you use these tax savings? the plan would be to reinvest these tax savings into the machine to maximize the production capability, which would result in the most expeditious creation of jobs.

## PUBLIC BENEFIT INFORMATION

Permanent full-time and part-time employment by the applicant in Fort Wayne?

Current: 10 Full-time 2 Part-time Average annual salary of all: \$ 28,208

Current annual area payroll:\$ 338,500

Number of permanent full-time and part-time employees to be created or retained as a result of this project?

Created: 9 Full-time \_\_\_\_\_ Part-time Average annual salary of all: \$ 18,000

Retained: 10 Full-time 2 Part-time Average annual salary of all: \$ 28,208

When do you anticipate reaching the above levels of employment? within 3 years of installation complete

Additional annual area payroll as a result of this project:\$ 162,000

Types of jobs to be created as a result of this project? this project will require operators and assistants with basic skill levels.

Annual salaries of all jobs to be created/retained from this project?

High \$ 62,000 Low \$ 2000 Average \$ 23,833  
(Per F.T.E.)

Check the boxes below if the jobs to be created will provide the listed benefits:

- ☐ Pension Plan
- ☐ Tuition Reimbursement
- ☒ Major Medical Plan
- ☐ Life Insurance
- ☐ Disability Insurance

List any benefits not mentioned above:  
\_\_\_\_\_  
\_\_\_\_\_

Will your company use any of the following employment and training agencies to recruit/train new employees? If so, please check the appropriate boxes:

- ☐ Anthony Wayne Services☐ Indiana Dept of Employment & Training Services
- ☐ Benito Juarez Center☒ Indiana Institute of Technology
- ☐ Catholic Charities of Fort Wayne☒ Indiana Purdue University at Fort Wayne
- ☐ Community Action of Northeast Indiana, Inc.☐ Indiana Vocational Rehabilitation Services
- ☐ Fort Wayne Rescue Mission☒ IVY Tech
- ☐ Fort Wayne Urban League, Inc.☐ JobWorks
- ☐ Fort Wayne Womens Bureau☐ Lutheran Social Services, Inc.
- ☐ Indiana Department of Commerce☐ Wayne Township Trustee
- ☐ Indiana Department of Public Welfare

EXHIBITS

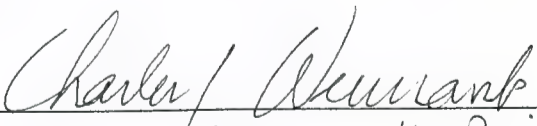
The following exhibits must be attached to the application.

1. Full legal description of property. (Property tax bill legal descriptions are not sufficient.) - see attached Survey
2. Check for application fee made payable to the City of Fort Wayne.

Project Cost	Fee
\$0 to 250,000	\$ 500
\$250,001 to 1,000,000	\$ 700
\$1,000,001 and over	\$1,000

3. Owner's Certificate (if applicant is not the owner of property to be designated).  
- see copy of Lease Agreement attached

I hereby certify that the information and representation on this application and attached exhibits are true and complete and that no building permit has been issued for construction of improvements, nor has any manufacturing equipment which is a part of this application been purchased and installed as of the date of filing of this application.



Signature of Applicant Vice President

10/12/94

Date

# Legal Description

## DESCRIPTION

Part of Lot #42 in Lillie's Out Lots together with part of the East Half of the East Half of the Southeast Quarter of Section 12, Township 30 North, Range 12 East, in the City of Fort Wayne, Allen County, Indiana, all being more particularly described as follows, to wit:

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TOGETHER WITH: The South 30.0 feet of Lot #38 in Rau's Addition to the City of Fort Wayne, Indiana.

ALSO TOGETHER WITH: Lots #7 and #8 in Eckel's Subdivision of Lots #43 and #44 in Lillie's Out Lots to the City of Fort Wayne, Indiana.

This property is in Zone C according to Flood Insurance Rate Map 180003 0030 B, effective April 3, 1985.

## CERTIFICATE OF SURVEY

This document is a record of a resurvey of land and real estate prepared in conformity with established rules of surveying and made in accordance with the records or plat on file in the Recorder's office of Allen County, State of Indiana. The land described exists in full dimensions as shown hereon in feet. It is free from encroachments by adjoining land owners unless specifically stated below. Corners were perpetuated as indicated.

I hereby certify that the above survey is correct.

*Zohrab K. Tazian*  
Registered Land Surveyor



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SCALE 1" = 40'

APPROVED BY

DRAWN BY SLF

DATE: 5 OCT. 88

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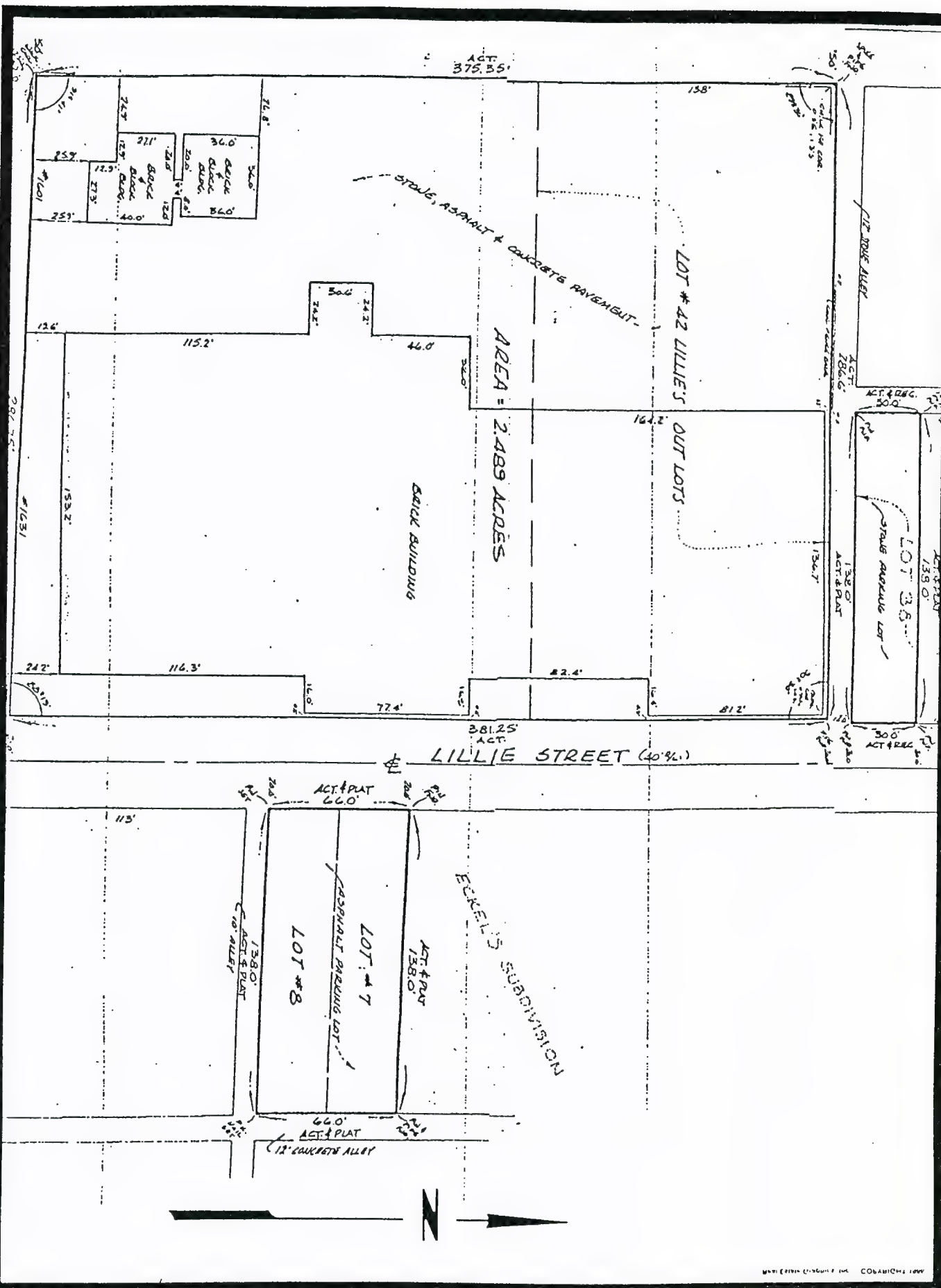
FOR:

COCA-COLA BOTTLING COMPANY OF FT.W., IND.  
& DUNBRU REALTY CO.

DRAWING NUMBER

PO-136

## Survey





## MEMORANDUM

TO: Common Council Members

FROM: Karen A. Lee  
Economic Development Specialist, Department of Economic Development

DATE: October 25, 1994

SUBJECT: Personal property Tax Abatement Application dated October 12, 1994 for Alconex  
Address: 1631 East Pontiac Street, Fort Wayne, Indiana 46803

### Background

**Description of Product or Service Provided by Company:** Alconex extrudes aluminum magnet wire which is used by other companies in the production of transformers.

**Description of Project:** Would like to purchase a "conform machine".

Average Annual Wage:	\$18,000	Total Project Cost:	\$200,000
Number of Full Time Jobs to be Created:	9	Councilmanic District:	1st
Number of Part Time Jobs to be Created:	0	Existing Zoning of Site:	M1

### **Project is Located Within a:**

Designated Downtown Area:	Yes__ No_x_	Redevelopment Area:	Yes__ No_x_
Urban Enterprise Area:	Yes_x_ No__	Platted Industrial Park:	Yes__ No_x_

### Effect of Passage of Tax Abatement

Will allow for the creation of nine full-time positions.

### Effect of Non-Passage of Tax Abatement

Project will not take place resulting in positions not being created as well as lost revenue in the community.

### Staff Recommendation

Per the established policy of the Department of Economic Development, the following recommendations are made:

1. Designation as an "Economic Revitalization Area" should be granted.
2. Designation should be limited to a term of one (1) year.
3. The period of deduction should be limited to five (5) years.

Signed: Laren A. Lee Title Economic Development Specialist

Comments

DIRECTOR: Elizabeth A. New

Admn. Appr. \_\_\_\_\_

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Alconex is requesting a tax abatement in order to purchase a "conform" machine at a cost of \$200,000.

EFFECT OF PASSAGE Will allow for the creation of 9 full-time positions.

EFFECT OF NON-PASSAGE Project will not take place resulting in positions not being created as well as lost revenue in the city.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \_\_\_\_\_

ASSIGNED TO COMMITTEE (PRESIDENT) Donald J. Schmidt

BILL NO. R-94-10-12

REPORT OF THE COMMITTEE ON  
FINANCE  
CLETUS R. EDMONDS - DONALD J. SCHMIDT - CO-CHAIR  
ARCHIE L. LUNSEY  
DAVID C. LONG

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) designating "Economic  
Revitalization Area" known as 1631 East Pontiac Street, Fort Wayne, IN  
(Alconex)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION  
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID  
(~~ORDINANCE~~) (RESOLUTION)

<u>DO PASS</u>	<u>DO NOT PASS</u>	<u>ABSTAIN</u>	<u>NO REC</u>
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*Don J. Schmidt*  
*Cletus R. Edmonds*  
*Archie Lunsey*

DATED: 10-25-94

Sandra E. Kennedy  
City Clerk